Circular Letter
July 23, 2026 045/2026-VPC

PRODUCT OR SERVICE CHANGE

International Monetary Policy Options – Public Restriction

Intended for segment participants: Listed.

Summary: As of August 3, 2026, International Monetary Policy Options will be restricted to professional investors, in line with the rule now applicable to Ibovespa, U.S. Dollar, Bitcoin, IPCA and PIB event contracts.

In complement to Circular Letters No. 054/2025-VPC and No. 042/2026-VPC, and in accordance with the current regulatory guidelines of the Brazilian Securities and Exchange Commission (CVM), B3 hereby informs you that trading International Monetary Policy Options will be restricted to professional investors. Brokers will be responsible for providing such control.

Below is an updated list of event contracts restricted to professional investors:

- Event Contract on Mini Ibovespa Futures
- Event Contract on Ibovespa Index
- Event Contract on Mini U.S. Dollar Futures
- Event Contract on U.S. Dollar Spot
- Event Contract on Bitcoin Futures
- Event Contract on Bitcoin Spot
- Event Contract on IPCA
- Event Contract on PIB
- FED Decision Option Contract - United States of America
- Mexican Monetary Policy Option Contract
- European Monetary Policy Option Contract

The restriction on public access to International Monetary Policy Options will take effect on August 3, 2026, the date on which the settlement currency for contracts will be changed to Brazilian Reais. Any changes will be communicated to the market in advance.

This Circular Letter revokes Circular Letter No. 029/2026-VPC.

For further information about the new products, visit the B3 Clients website or contact our service centers below.

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